

The TGIF CHRONICLES

For Friday, February 27, 2004

Volume 2 – Issue 6

The following have been nominated this week that will receive this week's newsletter.

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If you know of anyone who should become a member of this elite group, then please email their name, title, company, and city to integral@shaw.ca

RUMORS! RUMORS! RUMORS!

Yes folks, it is finally official. Our illustrious Executive Editor – Sir Richard is moving back to the Lower Mainland and is giving up his life of luxury in Peace River. Rick's resignation at Shumka Craig Moore Adjusters Canada Ltd. is effective March 15th, 2004. Mr. Collis joins the staff at CGI Adjusters Inc. in Vancouver on March 22nd, 2004, as a Senior Property Adjuster (Editors Note: The term Senior here means that he gets the meal discounts, bus passes, etc.)

Rick, we wish you well in your new endeavor.

OUR FIRST CONTRIBUTION THIS YEAR TO THE PUBLICATION OUTSIDE OF THE EDITORS!

Pam Batt writes:

This email is primarily intended for friends and family that reside back east.

We understand that you have had some fairly wicked storms in Eastern Canada as well as in Alberta and Saskatchewan.

We feel your pain and see the need to share winter storm stories with you.

Attached is a photo of the damage from the terrible coastal storm that passed through Vancouver Island late last month. You know the one - people huddled at home and most schools got cancelled.

It really makes you cherish what you have, and reminds us not to take life for granted.

Warning: Following picture is quite graphic and may not be suitable for younger viewers....



YOU ASKED

“What is the difference between a Historical Building and a Heritage Building?”

Quite simply – none. A Historical Building is a building that has been designated as a Heritage Building but has yet to receive its official documentation and Heritage Number. Once the building has been certified, it becomes more valuable from a real estate point of view only, it does not necessarily mean that it will cost more to rebuild.

THE OFFICES OF THE CHRONICLES WAS GRACED by a visitor this past week. Dale Clarke, of Pioneer Agencies Ltd. in Smithers popped in to say hello last Tuesday afternoon at closing time. It seems that he and his better half (Natalie Trueit) like the premises that they are in so much that they bought the building. Looks like Natalie will not be coming out of the closet for a while yet – they are adding another story to the building. Yes, it is true – Natalie’s office is the old janitors closet on the main floor.

I also learned that Lynn Woodcock is going to take advantage of the trip she won and will be going up to Smithers to spend a weekend at Dale and Natalie’s shortly. Hmmmm – I wonder who is babysitting. Is John going with her?

DESIGN GROUPS

All risks are generally categorized by type of risk, which are Agriculture, Commercial, Industrial, Institutional, or Residential. These groups reflect the exposure from an underwriting point of view.

However, buildings are designed for certain functions, and are grouped by these functions. It is quite true that the Design Groups do overlap the descriptions of groups of buildings for underwriting, as outlined in the preceding paragraph, but for different reasons.

These building design groups are:

- Apartments, Clubs, Hotels Group
- Dwellings, Multiples, Motels Group
- Stores and Commercials Group
- Garages, Industrials, Lofts, Warehouses Group
- Offices, Medical & Public Buildings Group
- Churches, Theaters, Auditoriums Group
- Sheds and Farm Buildings Group
- Schools and Classrooms Group

Each one of these groups has individual occupancy designs, which are described more thoroughly in detail in the coming weeks.

We leave you with this thought

“ A slight tax increase will cost you more than \$ 200, but a substantial tax cut never amounts to more than 35 cents. ”

Have a great weekend!

Executive Editor
Sir Richard

Publisher
IPS

Editor
The Old Man